

McLane, Graf, Raulerson & Middleton Professional Association

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March 22, 2012



**By Hand Delivery** 

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301

## Re: Docket No. DW 11-262; Pennichuck East Utility, Inc. Petition for Authority to Issue Up to \$525,000 of Long Term Debt

Dear Ms. Howland:

On March 16, 2012, the Staff issued a letter in the above-referenced docket recommending that the Commission approve Pennichuck East Utility, Inc.'s petition for authority to borrow up to \$525,000 from the State Revolving Loan Fund to finance needed capital improvements at its Locke Lake water system. In its letter, the Staff also recommended that approval of the proposed borrowing by the Nashua Board of Aldermen be made a condition of the Commission's approval.

I now enclose a copy of the Resolution by the Board of Aldermen of the City of Nashua approving Pennichuck East Utility's proposal to borrow up to \$525,000 through the State Revolving Loan Fund.

I have spoken with Staff Attorney Marcia Thunberg, who has reviewed the enclosed Resolution and assents to its filing in satisfaction of the Staff's recommendation that the Commission's approval be conditioned upon approval of the Nashua Board of Aldermen. Staff agrees that this particular recommendation in its March 16, 2012 letter is now moot, and that an order by the Commission approving Pennichuck East Utility, Inc.'s petition in the above-referenced docket need <u>not</u> be conditioned upon approval of the Nashua Board of Aldermen or evidence thereof.



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Thank you for your assistance with this matter.

Very truly yours,

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Patrick H. Taylor

Enclosure

cc: Donald L. Ware